



**Minutes of the Board of Directors Meeting
May 9 and 25, 2007
Teleconference**

May 9, 2007

Attendees: L. Hollstedt, Chair, K. Crump, R. Gunn, C. Hay, M. Mourton, M. Lynn Rolko, J. Rush, H. Venier

Regrets: T. Azak, G. Fulcher, A. Lennard

The Board met by Conference telephone at 10:00 am

The Board met in camera to discuss the Human Resources Committee recommendations regarding the CEO performance review.

The in camera minutes are in the Chair's File.

The meeting recessed at 10:45 am until May 25, 2007.

The Board resumed its meeting at 11:00 am on May 25, 2007

May 25, 2007

Attendees: L. Hollstedt, Chair, T. Azak, K. Crump, R. Gunn, M. Mourton, M. Lynn Rolko, J. Rush

Regrets: C. Hay, G. Fulcher, A. Lennard, H. Venier

Staff: R. Mowles, R. Hunter, S. Greenwood

1. 2006/07 Auditors Report & Financial Statements

K. Crump advised that the Finance & Audit Committee had met with the Auditors on May 24, 2007. He reviewed the Audited Financial Statements as circulated and indicated these were issued without reservations. Mr. Crump reviewed the full report with the Board. He also indicated that when the committee met in camera with the auditors there were no issues.

Motion

It was moved by K. Crump, seconded by J. Rush, that the Board approve the Audited Financial statements for 2006/07. **Carried Unanimously**

2. 2006/07 Annual Report

A draft of the Annual Report was circulated to members and S. Greenwood outlined the process with government toward finalization.

Motion

It was moved by M. Mourton, seconded by R. Gunn, that the Board approve in principle the 2006/07 Annual Report. **Carried Unanimously**

Next Meeting

The next meeting will be held in Prince George, on Wednesday, June 13, 2007.

Adjournment

The meeting adjourned at 11:35 am.