

COMMUNITY LIVING BRITISH COLUMBIA

Audited Financial Statements

March 31, 2019

COMMUNITY LIVING BRITISH COLUMBIA

Management's Report

Management's Responsibility for the Financial Statements

The financial statements of Community Living British Columbia as at March 31, 2019, and for the year then ended, have been prepared by management in accordance with the basis of accounting described in Note 2(a). Other significant accounting policies are described in Notes 2(b)-(f) to the financial statements.

Management is responsible for the integrity and objectivity of these financial statements, and for ensuring that the notes to the financial statements are consistent with the information contained in the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that the financial information produced is reliable. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for the preparation and review of the financial statements.

The Board of Directors ("Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. The Board reviews internal financial statements on a regular basis and external audited financial statements annually. The Board also discusses any significant financial reporting or internal control matters prior to its approval of the financial statements.

The external auditors, PricewaterhouseCoopers LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination, and their opinion on these financial statements. The external auditors have full and free access to management and the Board.

On behalf of Community Living British Columbia



Lynn Davies
Interim Chief Executive Officer



Henry Chen
Vice President, Finance & Chief Financial
Officer



Independent auditor's report

To the Board of Directors of Community Living British Columbia and the Minister of Social Development and Poverty Reduction, Province of British Columbia

Our opinion

In our opinion, the accompanying financial statements of Community Living British Columbia (CLBC) as at March 31, 2019 and for the year then ended are prepared, in all material respects, in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

What we have audited

CLBC's financial statements comprise:

- the statement of financial position as at March 31, 2019;
- the statement of operations and accumulated surplus for the year then ended;
- the statement of changes in net debt for the year then ended;
- the statement of cash flows for the year then ended;
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of CLBC in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter - basis of accounting

We draw attention to note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards. Note 2 to the financial statements discloses the impact of these differences. Our opinion is not modified in respect of this matter.

PricewaterhouseCoopers LLP

*PricewaterhouseCoopers Place, 250 Howe Street, Suite 1400, Vancouver, British Columbia, Canada V6C 3S7
T: +1 604 806 7000, F: +1 604 806 7806*

"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing CLBC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate CLBC or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing CLBC's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CLBC's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on CLBC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause CLBC to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Vancouver, British Columbia
May 15, 2019

COMMUNITY LIVING BRITISH COLUMBIA

Statement of Financial Position

(Expressed in thousands of dollars)

As at March 31

	2019	2018
Financial assets		
Cash	\$ 20,783	\$ 27,181
Accounts receivable (note 4)	2,663	2,657
Employee retiring allowance amounts receivable (note 5a)	756	761
	24,202	30,599
Liabilities		
Accounts payable and accrued liabilities	19,986	19,759
Employee retiring allowance liabilities (note 5a)	1,679	1,698
Deferred operating contributions (note 6)	1,173	7,334
Deferred capital contributions (note 7)	11,944	11,395
	34,782	40,186
Net debt	(10,580)	(9,587)
Non-financial assets		
Tangible capital assets (notes 7 & 8)		
Funded by capital contributions	11,934	11,319
Unfunded	1,879	1,630
	13,813	12,949
Prepaid expenses	515	386
	14,328	13,335
Accumulated surplus (note 9)	\$ 3,748	\$ 3,748

Commitments, contractual obligations and contingencies (note 15)

Approved on behalf of the Board:



Dr. Michael J. Prince
Chair



Barbara Carle-Thiesson
Finance & Audit Committee Chair

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING BRITISH COLUMBIA
Statement of Operations and Accumulated Surplus
(Expressed in thousands of dollars)

For year ended March 31

	2019 Budget (note 16)	2019 Actual	2018 Actual
Revenues			
Operating contributions from the Province of British Columbia	\$ 994,200	\$ 1,000,333	\$ 936,940
Cost sharing agreements with regional health authorities	16,000	16,129	15,572
Interest income	670	1,406	944
Other income	1,230	3,735	2,042
Capital contributions (note 7)	3,700	3,440	3,330
	1,015,800	1,025,043	958,828
Expenses (note 14)			
Supports and services:			
Developmental Disabilities Program	919,400	926,331	869,460
Personalized Supports Initiative	28,700	29,311	25,710
Provincial Services	4,900	5,588	4,791
Regional operations & administration	58,500	59,944	55,397
Amortization of tangible capital assets (note 8)	4,300	3,869	3,470
	1,015,800	1,025,043	958,828
Annual surplus	\$ -	-	-
Accumulated surplus at beginning of year		3,748	3,748
Accumulated surplus at end of year		\$ 3,748	\$ 3,748

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING BRITISH COLUMBIA

Statement of Changes in Net Debt

(Expressed in thousands of dollars)

For year ended March 31

	2019 Budget (note 16)	2019 Actual	2018 Actual
Annual surplus	\$ -	\$ -	\$ -
Acquisition of tangible capital assets	(5,900)	(4,733)	(5,556)
Amortization of tangible capital assets	4,300	3,869	3,470
	(1,600)	(864)	(2,086)
Increase in prepaid expenses		(129)	(36)
Increase in net debt		(993)	(2,122)
Net debt at beginning of year		(9,587)	(7,465)
Net debt at end of year		\$ (10,580)	\$ (9,587)

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING BRITISH COLUMBIA

Statement of Cash Flows

(Expressed in thousands of dollars)

For year ended March 31

	2019	2018
Cash provided by (used in):		
Operating activities		
Annual surplus	\$ -	\$ -
Items not involving cash:		
Recognition of deferred capital contributions	(3,440)	(3,330)
Amortization of tangible capital assets	3,869	3,470
	429	140
(Decrease) increase in non-cash working capital (note 11)	(6,083)	746
	(5,654)	886
Financing activities		
Additions to deferred capital contributions	3,989	4,134
	3,989	4,134
Capital activities		
Purchase of tangible capital assets	(4,733)	(5,556)
	(4,733)	(5,556)
Decrease in cash	(6,398)	(536)
Cash, beginning of year	27,181	27,717
Cash, end of year	\$ 20,783	\$ 27,181
Supplemental information:		
Interest received	\$ 1,406	\$ 944

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING BRITISH COLUMBIA

Notes to the Financial Statements

(Expressed in thousands of dollars)

March 31, 2019

1. Authority and purpose

Community Living British Columbia ("CLBC") was established on July 1, 2005 under the Community Living Authority Act as a Crown Corporation of the Province of British Columbia. CLBC is accountable to the provincial government through the Minister of Social Development and Poverty Reduction.

CLBC provides supports and services throughout the province of British Columbia for adults with either a developmental disability or a significant limitation in adaptive functioning along with a diagnosis of Fetal Alcohol Spectrum Disorder or Pervasive Developmental Disorder.

CLBC is exempt from income taxes.

2. Significant accounting policies

a) Basis of accounting

These financial statements have been prepared in accordance with section 23.1 of the Budget Transparency and Accountability Act of British Columbia.

In accordance with that Act, CLBC's accounting policies and practices conform to Canadian public sector accounting standards ("PSAS") as modified by the accounting policy for government transfers that are restricted for tangible capital assets ("capital contributions") described in Note 2(b).

This modified basis of accounting is different from PSAS with respect to the timing of revenue recognition for capital contributions. PSAS requires that capital contributions are recognized as revenue when the related expenditures are incurred. If CLBC had recorded capital contributions under PSAS rather than the accounting policy described in Note 2(b), capital contributions recognized as revenue and the annual surplus for the year ended March 31, 2019 would have increased by \$615 (2018 – increased by \$924). As at March 31, 2019, deferred capital contributions used to purchase tangible capital assets would have decreased and the accumulated surplus would have increased by \$11,934 (2018 – increased by \$11,319). Under PSAS, the total cash flows from operating, financing, and capital activities for the years ended March 31, 2019 and 2018 would have been the same as reported in these financial statements.

b) Revenue recognition

Operating contributions are accounted for in accordance with PS 3410 – *Government Transfers*. Under PS 3410, contributions without stipulations are recognized as revenue in the period the transfer is authorized, and all eligibility criteria have been met, and contributions that are subject to stipulations are recognized as revenue in the period when such stipulations are met.

Capital contributions are deferred and recognized as revenue at the same rate as the amortization, and any impairment, of the tangible capital asset.

COMMUNITY LIVING BRITISH COLUMBIA

Notes to the Financial Statements

(Expressed in thousands of dollars)

March 31, 2019

2. Significant accounting policies (continued)

b) Revenue recognition (continued)

Cost sharing agreements with the Province of British Columbia and related entities, interest income and other income are recognized as revenue in the period the transactions or events giving rise to the revenues occur.

c) Financial instruments

Financial instruments include cash, accounts receivable, and accounts payable and accrued liabilities.

Financial instruments are accounted for in accordance with PS 3450 – *Financial Instruments*. Accounts receivable are carried at cost less a valuation allowance. Accounts payable and accrued liabilities are carried at cost or an estimate thereof.

d) Tangible capital assets

Tangible capital assets are initially recorded at cost. When a tangible capital asset no longer contributes to CLBC's ability to provide services, or the future economic benefit to be provided by a tangible capital asset has permanently declined below its book value, the carrying value of the asset is reduced to reflect the decline in value. Amortization is calculated on a straight-line basis over the assets' estimated useful lives or lease terms at the following rates:

Leasehold improvements	Lease term to a maximum of 5 years
Vehicles	7 years
Furniture and equipment	5 years
Information systems	3-5 years

Information systems work-in-progress represents the unamortized costs incurred for the development of information technology which is not substantially complete. On completion, the work-in-progress balance is transferred to the completed assets account and amortized over its estimated useful life.

e) Employee future benefits

Liabilities are recorded for employee retiring allowance benefits as employees render services to earn those benefits. The actuarial determination of the accrued benefit obligations uses the projected benefit method pro-rated on service. That method incorporates management's best estimate of future salary levels, retirement ages of employees, and other actuarial factors.

Defined contribution plan accounting is applied to the multi-employer defined benefit pension plan because sufficient information is not available to apply defined benefit accounting. Accordingly, contributions are expensed as they become payable.

COMMUNITY LIVING BRITISH COLUMBIA

Notes to the Financial Statements

(Expressed in thousands of dollars)

March 31, 2019

2. Significant accounting policies (continued)

f) New accounting standards adopted

Effective April 1, 2018, CLBC adopted section PS 3430 – *Restructuring Transactions* issued by the Public Sector Accounting Board. The adoption of this standard does not have a material impact on the financial statements.

3. Measurement uncertainty

In preparing these financial statements, management has made estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent assets and liabilities. Significant areas requiring the use of management estimates include the determination of accrued liabilities. Actual results could differ from these estimates.

4. Accounts receivable

	2019	2018
Due from the Province of British Columbia	\$ 1,411	\$ 408
GST recoverable	667	691
Due from health authorities	13	321
Other receivables	1,290	2,194
	3,381	3,614
Valuation allowance	(718)	(957)
	\$ 2,663	\$ 2,657

5. Employee future benefits

a) Employee retiring allowance benefits

Employees with 20 years of service and having reached a certain age are entitled to receive certain lump sum payments upon retirement. These retiring allowance benefit payments are based upon final salary levels and the number of years of service.

Where employees of CLBC have accrued service with other British Columbia government organizations, under an agreement between CLBC and the BC Public Service Agency ("PSA"), the portion of retiring allowance benefits attributable to periods of employee service other than at CLBC is recoverable from the PSA.

Retiring allowance liabilities and the related receivable from PSA as of March 31, 2019 and 2018 are based on an actuarial valuation as at March 31, 2017. The next actuarial valuation will be as at March 31, 2020.

COMMUNITY LIVING BRITISH COLUMBIA

Notes to the Financial Statements

(Expressed in thousands of dollars)

March 31, 2019

5. Employee future benefits (continued)

a) Employee retiring allowance benefits (continued)

	2019	2018
Benefit obligation, beginning of year	\$ 1,698	\$ 1,591
Service cost	119	110
Interest cost	58	54
Benefit payments	(127)	(57)
Actuarial gain	(69)	-
Benefit obligation, end of year	\$ 1,679	\$ 1,698
Amount recoverable from PSA	756	761
Assumed discount rate	3.10%	3.40%
Assumed rate of compensation increase	3.75%	3.75%
Service cost	\$ 119	\$ 110
Interest cost	58	54
Actuarial gain	(69)	-
Benefits expense	\$ 108	\$ 164

b) Employee pension benefits

CLBC and its employees contribute to the Public Service Pension Plan (the "Plan"), a multi-employer defined benefit plan administered by the British Columbia Pension Corporation. The Plan has approximately 62,000 active members, of which 582 (2018 – 556) are employees of CLBC.

CLBC's contributions to the Plan were \$3,642 (2018 – \$3,360).

The most recent actuarial valuation, as at March 31, 2017, indicated a funding surplus of \$1,896 for basic pension benefits. The next actuarial valuation will be as at March 31, 2020 with results available in 2021.

6. Deferred operating contributions

Deferred operating contributions represent unspent amounts received from the Province of British Columbia that are restricted for specific operating purposes. Amounts recognized as revenue in the Statement of Operations are recorded as operating contributions from the Province of British Columbia.

	2019	2018
Deferred operating contributions, beginning of year	\$ 7,334	\$ 4,843
Restricted operating contributions received	54,000	43,909
Amounts recognized as revenue	(60,161)	(41,418)
Deferred operating contributions, end of year	\$ 1,173	\$ 7,334

COMMUNITY LIVING BRITISH COLUMBIA

Notes to the Financial Statements

(Expressed in thousands of dollars)

March 31, 2019

7. Deferred capital contributions

Deferred capital contributions represent amounts received from the Province of British Columbia, restricted for the purposes of acquiring tangible capital assets, which have not been recognized as revenue.

Deferred capital contributions:	2019			2018
	Spent	Unspent	Total	
Balance, beginning of year	\$ 11,319	\$ 76	\$ 11,395	\$ 10,591
Contributions received	-	3,989	3,989	4,134
Contributions used to purchase tangible capital assets	4,055	(4,055)	-	-
Amounts recognized as revenue	(3,440)	-	(3,440)	(3,330)
Balance, end of year	\$ 11,934	\$ 10	\$ 11,944	\$ 11,395

Funded and unfunded tangible capital assets at net book value:

	2019			2018
	Funded	Unfunded	Total	
Balance, beginning of year	\$ 11,319	\$ 1,630	\$ 12,949	\$ 10,863
Purchases	4,055	678	4,733	5,556
Amortization	(3,440)	(429)	(3,869)	(3,470)
Balance, end of year	\$ 11,934	\$ 1,879	\$ 13,813	\$ 12,949

COMMUNITY LIVING BRITISH COLUMBIA

Notes to the Financial Statements

(Expressed in thousands of dollars)

March 31, 2019

8. Tangible capital assets

		Leasehold improve- ments	Vehicles	Furniture and equipment	Information systems	Information systems work-in- progress	Total
Cost:							
March 31, 2017	\$	3,382	\$ 1,116	\$ 1,392	\$ 19,468	\$ 2,176	\$ 27,534
Additions		1,302	123	420	-	3,711	5,556
Disposals		-	(64)	(119)	(5,303)	-	(5,486)
Transfers		-	-	-	2,903	(2,903)	-
March 31, 2018	\$	4,684	\$ 1,175	\$ 1,693	\$ 17,068	\$ 2,984	\$ 27,604
Additions		678	129	376	-	3,550	4,733
Disposals		(1,315)	(80)	(51)	(1,683)	-	(3,129)
Transfers		-	-	-	1,779	(1,779)	-
March 31, 2019	\$	4,047	\$ 1,224	\$ 2,018	\$ 17,164	\$ 4,755	\$ 29,208
Accumulated Amortization:							
March 31, 2017	\$	2,067	\$ 812	\$ 1,137	\$ 12,655	\$ -	\$ 16,671
Additions		400	80	92	2,898	-	3,470
Disposals		-	(64)	(119)	(5,303)	-	(5,486)
Transfers		-	-	-	-	-	-
March 31, 2018	\$	2,467	\$ 828	\$ 1,110	\$ 10,250	\$ -	\$ 14,655
Additions		681	96	175	2,917	-	3,869
Disposals		(1,315)	(80)	(51)	(1,683)	-	(3,129)
Transfers		-	-	-	-	-	-
March 31, 2019	\$	1,833	\$ 844	\$ 1,234	\$ 11,484	\$ -	\$ 15,395
Net Book Value:							
March 31, 2018	\$	2,217	\$ 347	\$ 583	\$ 6,818	\$ 2,984	\$ 12,949
March 31, 2019	\$	2,214	\$ 380	\$ 784	\$ 5,680	\$ 4,755	\$ 13,813

9. Accumulated surplus

The accumulated surplus of \$3,748 at March 31, 2019 and 2018 includes \$1,272 resulting from the transfer of the net assets of the Interim Authority for Community Living British Columbia to CLBC on October 7, 2005. CLBC has issued and registered to the Minister of Finance one share with a par value of ten dollars, which is also included in accumulated surplus.

COMMUNITY LIVING BRITISH COLUMBIA

Notes to the Financial Statements

(Expressed in thousands of dollars)

March 31, 2019

10. Financial instruments

In management's opinion, CLBC is not exposed to significant credit, currency, interest rate, liquidity and market risks relating to the valuation of financial instruments.

Cash is held in a savings account and is insured by the Credit Union Deposit Insurance Corporation. CLBC routinely monitors receivables for credit risk through analysis of the nature, terms and aging of receivables. CLBC's maximum exposure to credit risk at March 31, 2019 is \$23,446 (2018 – \$29,838), of which \$22,874 (2018 – \$28,601) is insured by the Credit Union Deposit Insurance Corporation, or is due from the Province of British Columbia, its health authorities or the Government of Canada.

Accounts payable and accrued liabilities are payable within one year.

11. Supplementary cash flow information

(Decrease) increase in non-cash working capital:

	2019	2018
Accounts receivable	\$ (6)	\$ (502)
Employee retiring allowance amounts receivable	5	(19)
Accounts payable and accrued liabilities	227	(1,295)
Employee retiring allowance liabilities	(19)	107
Deferred operating contributions	(6,161)	2,491
Prepaid expenses	(129)	(36)
	\$ (6,083)	\$ 746

COMMUNITY LIVING BRITISH COLUMBIA

Notes to the Financial Statements

(Expressed in thousands of dollars)

March 31, 2019

12. Related party transactions

CLBC is related to various British Columbia public sector entities through common control by the Province of British Columbia. Transactions with these entities and the Province of British Columbia are recorded at fair value.

The financial statements include transactions and balances with related parties as follows:

	2019		2018	
	Province of BC	BC public sector entities	Province of BC	BC public sector entities
For the year ended March 31:				
Operating contributions from the Province of British Columbia	\$ 1,000,333	\$ -	\$ 936,940	\$ -
Supports and services:				
Developmental Disabilities Program	-	-	-	2,550
As at March 31:				
Deferred operating contributions	1,173	-	7,334	-
Deferred capital contributions	11,944	-	11,395	-

13. Segment reporting

CLBC operates in one business segment as described in Note 1.

14. Expenses by object

	2019	2018
Contracted supports and services	\$ 957,335	\$ 896,843
Compensation and benefits	47,131	43,222
Facilities	5,448	5,044
Communications and information technology	4,716	4,354
General expenses	4,377	3,911
Administration	2,167	1,984
Amortization of tangible capital assets	3,869	3,470
	\$ 1,025,043	\$ 958,828

COMMUNITY LIVING BRITISH COLUMBIA

Notes to the Financial Statements

(Expressed in thousands of dollars)

March 31, 2019

15. Commitments, contractual obligations and contingencies

a) Operating lease commitments

CLBC has entered into various operating leases with the Province of British Columbia. Minimum payments under these leases as at March 31, 2019 are as follows:

Year ending March 31,	
2020	\$ 5,354
2021	5,110
2022	3,572
2023	2,156
2024	1,679
2025 and beyond	40,160

b) Contractual obligations

Contracted supports and services are primarily delivered by independent service providers under the terms of contracts which have termination notice periods of between 30 and 90 days.

c) Litigation

The nature of CLBC's activities is such that there is occasional litigation where CLBC is named as a defendant. With respect to known claims, management is of the opinion that CLBC has valid defences and appropriate insurance or other coverage in place, or if there is unfunded risk, such claims are not expected to have a material effect on CLBC's financial position and results of operations. Where it is determined that a liability is likely to exist, and the amount can be reasonably determined, the amount is recorded as an accrued liability and an expense.

16. Budgeted figures

Budgeted figures are provided for comparison purposes and represent the approved budget as disclosed in the Community Living British Columbia 2018/19 to 2020/21 Service Plan.

17. Economic dependence

These financial statements have been prepared on a going concern basis. The operations of CLBC are dependent on continued funding from the Province of British Columbia.